

SENI JAYA CORPORATION BERHAD (Registration No. 199301025122 (279860-X))
EXERCISE FORM

To be executed and lodged with the Registrar for the exercise of the
Exercise Rights in relation to the Warrants 2021/2026

Expiry Date

14 October 2026

Exercise Price

RM0.50

Exercise Period

15 October 2021 to 14 October 2026

Particulars of the Depositor

- * Name of Depositor : _____
- * Old NRIC/Passport/Armed Forces/
Police Personnel/Registration No. : _____
- * New NRIC No. : _____
- * Correspondence address of Depositor : _____

- * Contact Number : _____

All information given above must be as per information in the records of Bursa Malaysia Depository Sdn Bhd ("**Bursa Depository**")

To: The Registrar of Seni Jaya Corporation Berhad ("**the Company**")
ShareWorks Sdn Bhd
No. 2-1, Jalan Sri Hartamas 8,
Sri Hartamas,
50480 Kuala Lumpur,
Wilayah Persekutuan Kuala Lumpur

I/We, the undersigned,

- i. hereby confirm and declare that all information provided by me/us herein are true and correct;
- ii. hereby confirm and declare that the information indicated with an asterisk (*) is identical with the information in the records of Bursa Depository with regard to my/our Bursa Depository Account(s) and further agree and confirm that in the event the information aforesaid differs from the information in Bursa Depository's records as mentioned earlier, the exercise of my/our rights hereunder may be rejected;
- iii. hereby irrevocably elect, upon and subject to the conditions as set out in the Deed Poll executed by the Company constituting the issue of the Warrants 2021/2026, to exercise my/our Exercise Rights in relation to the type and quantity(ies) of securities specified below and to subscribe and make payment as hereafter provided for such number of New Shares of the Company at the Exercise Price or such adjusted price as may for the time being applicable in accordance with the Deed Poll, and agree to accept such shares subject to the terms of the Constitution of the Company;
- iv. hereby make payment in full of the Exercise Monies for the New Shares in the quantity(ies) specified below by banker's draft/cashier's order/money order/postal order drawn on a

bank or post office in Malaysia bearing no. _____ and amounting to RM _____ payable to “**Seni Jaya Corporation Berhad Warrants A**”;

- v. hereby authorise you to instruct Bursa Depository to debit the quantity(ies) of Warrants 2021/2026 specified below from my/our Bursa Depository Account(s) in the exercise of my/our rights herein in accordance with the provisions of this Deed Poll;
- vi. hereby confirm that the securities specified below intended for the exercise of rights are or have been designated as “**free securities**” in my/our Bursa Depository Account(s);
- vii. where I/we am/are entitled to receive New Shares upon the exercise of my/our rights herein, I/we hereby authorise you to instruct Bursa Depository to credit the quantity(ies) of New Shares specified below into my/our Bursa Depository Account(s) stated below and for the notice of allotment to be despatched to me/us at my/our risk to the correspondence address mentioned herein;

Source account for debiting of Warrants 2021/2026 and targeted account for crediting of New Shares													
Securities Code	Type of securities	Quantity	CDS Account Number										
			ADA & Branch Code / Account Number										
						-							
						-							

- viii. hereby confirm that after the submission of this form to the Registrar, I shall not dispose, transfer or charge the Warrants 2021/2026 intended for the exercise of rights herein, until the exercise is completed by the debiting of the Warrants 2021/2026 from my Bursa Depository Account(s) or the exercise is rejected by the Company, whichever shall be applicable;
- ix. hereby undertake to fully indemnify the Company and Registrar against any losses, damage, liability, cost or expenses (including legal cost on a solicitor and client basis) demand, actions or proceedings made in respect of or arising from the debiting of the Warrants 2021/2026 from my/our Bursa Depository Account(s), in reliance by you on this Exercise Form; and
- x. hereby declare and agree that I/we have complied with all exchange control provisions, the provisions of the Securities Industry (Central Depositories) Act, 1991 and all other legal requirements applicable to the exercise of the Exercise Rights.

Dated the _____ day of _____ 20 ____

Signature: _____

Notes:

1. No scrip will be issued to the Depositor as the result of any exercise of rights herein.
2. No Depositor shall be allowed to instruct crediting of New Shares into a Bursa Depository Account other than one of those from which the Warrants 2021/2026 are to be debited.
3. In exercising the Exercise Rights, compliance must be made with any exchange control or other statutory requirement for the time being applicable.
4. A corporation completing this Exercise Form is required to affix its Common Seal in accordance with its Constitution and a certified true copy of which must be lodged or registered with the Registrar.
5. Terms and expressions used in this Exercise Form shall have the same meaning as defined in the Deed Poll constituting the issue of the Warrants 2021/2026.
6. Subject to these Conditions, the Exercise Rights can be exercised by the Depositor at any time during the Exercise Period.

7. The Exercise Price shall, during the Exercise Period, be Ringgit Malaysia Fifty Sen (**RM0.50**) only payable in respect of each New Share or such price as may be adjusted in accordance with the terms of the Deed Poll constituting the Warrants 2021/2026.
8. For avoidance of doubt, if no Bursa Depository Account(s) number is provided, any exercise or purported exercise of the Exercise Right shall be deemed invalid.
9. Any Exercise Right which has not been exercised at the close of business at 5.00 p.m. in Malaysia on the Expiry Date will lapse and every Warrant will cease thereafter to be valid for any purpose.
10. The Warrant Holder shall pay a fee of Ringgit Malaysia Twenty One Twenty Only (inclusive of any tax payable) (**RM21.20**) to **ShareWorks Sdn Bhd** for debiting your Warrants 2021/2026 and crediting the New Shares.
11. The attention of Warrant Holders is drawn to Rule 4 of the Rules on Take-Overs, Mergers and Compulsory Acquisitions and Section 217 of the Capital Markets and Services Act 2007 as amended from time to time. In general terms, these provisions regulate the acquisition of effective control of public companies. Warrant Holders should consider the implications of these provisions before they exercise their respective Exercise Rights. In particular, a Warrant Holder should note that it/he may be under an obligation to extend a take-over offer of the Company for all the remaining Shares and other securities of the Company, if:-
 - (i) such Warrant Holder intends to acquire, by exercise of the Exercise Rights represented by Warrants 2021/2026, whether at one (1) time or different times, New Shares which (together with the Shares owned or acquired by such Warrant Holder or persons acting in concert with such Warrant Holder) carry more than thirty three per cent (33%) (or such other percentage as may be determined by the relevant regulatory authorities at any time) of the voting rights of the Company; or
 - (ii) such Warrant Holder, together with persons acting in concert, holds more than thirty three percent (33%) (or such other percentage as may be determined by the relevant regulatory authorities at any time) but less than fifty percent (50%) (or such other percentage as may be determined by the relevant regulatory authorities at any time) of the voting rights of the Company, and such Warrant Holder together with persons acting in concert, intends to acquire, by exercise of Exercise Rights represented by Warrants 2021/2026 in any period of six (6) months, additional New Shares increasing such percentage of the voting rights by more than two percent (2%) (or such other percentage as may be determined by the relevant regulatory authorities at any time); or
 - (iii) such Warrant Holder, together with persons acting in concert, holds more than thirty three percent (33%) (or such other percentage as may be determined by the relevant regulatory authorities at any time) of the voting rights of the Company and:
 - (a) such Warrant Holder intends to acquire, by exercise of the Exercise Rights represented by Warrants 2021/2026, whether at one (1) time or different times, New Shares which (together with the Shares owned and acquired by such Warrant Holder) carry more than thirty three per cent (33%) (or such other percentage as may be determined by the relevant regulatory authorities at any time) of the voting rights of the Company; or
 - (b) such Warrant Holder holds more than thirty three percent (33%) (or such other percentage as may be determined by the relevant regulatory authorities at any time) but less than fifty percent (50%) (or such other percentage as may be determined by the relevant regulatory authorities at any time) of the voting rights of the Company, and such Warrant Holder intends to acquire, by exercise of Exercise Rights represented by Warrants 2021/2026 in any period of six (6) months, additional New Shares increasing such percentage of the voting rights by more than two percent (2%) (or such other percentage as may be determined by the relevant regulatory authorities at any time).

REGISTRAR:

ShareWorks Sdn Bhd
No. 2-1, Jalan Sri Hartamas 8,
Sri Hartamas,
50480 Kuala Lumpur,
Wilayah Persekutuan Kuala Lumpur
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Fax : 03-6201 3121
Email: ir@shareworks.com.my